

Previous Five Year Forecast

Date: 10/28/2013

SPRINGBORO COMMUNITY CITY SCHOOL DISTRICT  
Schedule Of Revenue, Expenditures And Changes In Fund Balances  
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	24,448,722	23,982,777	23,989,726	20,734,110	16,742,386	16,922,604	17,103,685	17,148,284
1.020 - Tangible Personal Property Tax	2,637,746	3,608,775	4,102,045	3,560,865	3,368,770	3,613,391	3,613,391	3,613,391
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	10,054,837	10,151,889	10,676,272	11,731,474	12,918,748	12,918,748	12,918,748	12,918,748
1.040 - Restricted Grants-in-Aid	898,088	607,228	6,384	6,380	6,380	6,380	6,380	6,380
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	4,343,216	3,580,502	3,577,944	2,935,593	2,347,495	2,373,157	2,399,076	2,544,854
1.060 - All Other Operating Revenues	1,517,619	1,298,330	763,473	1,007,592	996,192	996,192	996,192	996,192
<b>1.070 - Total Revenue</b>	<b>43,900,228</b>	<b>43,229,501</b>	<b>43,115,844</b>	<b>39,976,013</b>	<b>36,379,971</b>	<b>36,830,472</b>	<b>37,037,472</b>	<b>37,227,849</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	11,448	-	-	-	-	-	-	-
2.050 - Advances-In	169,318	80,223	29,273	124,388	20,000	20,000	20,000	20,000
2.060 - All Other Financing Sources	49,292	72,822	154,905	5,000	5,000	5,000	5,000	5,000
2.070 - Total Other Financing Sources	230,058	153,045	184,178	129,388	25,000	25,000	25,000	25,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>44,130,286</b>	<b>43,382,546</b>	<b>43,300,022</b>	<b>40,105,401</b>	<b>36,404,971</b>	<b>36,855,472</b>	<b>37,062,472</b>	<b>37,252,849</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	24,827,578	24,826,757	23,903,933	25,413,235	26,554,272	26,660,401	26,164,529	26,164,529
3.020 - Employees' Retirement/Insurance Benefits	9,036,399	8,927,649	8,928,744	8,942,728	9,394,966	9,411,755	9,333,308	9,333,308
3.030 - Purchased Services	5,642,187	4,460,646	5,579,543	6,048,916	5,277,018	5,277,018	5,277,018	5,277,018
3.040 - Supplies and Materials	1,177,872	1,242,190	1,690,464	2,393,579	2,360,722	2,360,722	1,760,722	1,760,722
3.050 - Capital Outlay	158,269	506,640	407,772	2,046,076	1,207,637	909,323	674,967	1,034,967
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	354,497	211,000	216,000	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	226,000	416,000	421,000	426,000	426,000
4.060 - Interest and Fiscal Charges	44,226	172,601	163,997	161,389	171,519	167,894	164,707	164,707
4.300 - Other Objects	592,917	1,188,066	1,198,407	555,000	555,000	555,000	555,000	555,000
<b>4.500 - Total Expenditures</b>	<b>41,833,945</b>	<b>41,535,549</b>	<b>42,088,860</b>	<b>45,786,923</b>	<b>45,937,134</b>	<b>45,763,113</b>	<b>44,356,251</b>	<b>44,716,251</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	-	29,273	143,890	180,000	180,000	180,000	180,000	180,000
5.020 - Advances-Out	80,233	-	124,388	20,000	20,000	20,000	20,000	20,000
5.030 - All Other Financing Uses	-	-	-	5,000	5,000	5,000	5,000	5,000
5.040 - Total Other Financing Uses	80,233	29,273	268,278	205,000	205,000	205,000	205,000	205,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>41,914,178</b>	<b>41,564,822</b>	<b>42,357,138</b>	<b>45,991,923</b>	<b>46,142,134</b>	<b>45,968,113</b>	<b>44,561,251</b>	<b>44,921,251</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>2,216,108</b>	<b>1,817,724</b>	<b>942,884</b>	<b>(5,886,522)</b>	<b>(9,737,163)</b>	<b>(9,112,641)</b>	<b>(7,498,779)</b>	<b>(7,668,403)</b>
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	6,093,869	8,309,977	10,127,701	11,070,585	5,184,063	(4,553,099)	(13,665,741)	(21,164,519)
<b>7.020 - Cash Balance June 30</b>	<b>8,309,977</b>	<b>10,127,701</b>	<b>11,070,585</b>	<b>5,184,063</b>	<b>(4,553,099)</b>	<b>(13,665,741)</b>	<b>(21,164,519)</b>	<b>(28,832,922)</b>
8.010 - Estimated Encumbrances June 30	1,500,000	-	1,194,319	-	-	-	-	-
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>5,801,768</b>	<b>9,119,492</b>	<b>8,868,057</b>	<b>4,175,854</b>	<b>(5,561,308)</b>	<b>(14,673,950)</b>	<b>(22,172,728)</b>	<b>(29,841,131)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	3,910,616	7,821,777	7,822,239	7,822,117	7,822,036
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	3,910,616	11,732,393	19,554,632	27,376,749	35,198,784
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>5,801,768</b>	<b>9,119,492</b>	<b>8,868,057</b>	<b>8,086,471</b>	<b>6,171,085</b>	<b>4,880,683</b>	<b>5,204,020</b>	<b>5,357,653</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>5,801,768</b>	<b>9,119,492</b>	<b>8,868,057</b>	<b>8,086,471</b>	<b>6,171,085</b>	<b>4,880,683</b>	<b>5,204,020</b>	<b>5,357,653</b>